



**AOC**



## Company Announcement

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Date: 27<sup>th</sup> December 2007  
To: Companies Announcements Office, ASX  
Electronic Lodgement:  
Subject: **ASX-5 JASMINE-1 Drilling Update**  
**PEL-182 JV Cooper Basin S.A.**  
Number of pages: 2

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### **JASMINE-1: PEL-182 COOPER BASIN S.A.**

Eagle Bay Resources, as operator, advises that the JV's fourth wildcat exploration well **Jasmine-1** drilling with Century Rig-3 has run and cemented the 9 5/8" surface casing and is currently drilling ahead with 8 1/2" bit at 1363m..

The Jasmine prospect is a 29MMBO (P10 - if oil is present) stratigraphic play on the underexplored NW edge of the Cooper Basin, targeting the Permian Patchawarra oil sands as seen 6 km to the south and downdip in the Darter-1 well, drilled by Santos in 1991.

### **The status of Jasmine-1 at 06:00 hrs (CST) on Thursday 27<sup>th</sup> December 2007 was:**

Location: PEL-182  
Planned Total Depth: 2461 metres (TVD)  
Current depth: 1363 metres (TD)  
Operation: Drilling ahead

### **Next 24 Hour operations:**

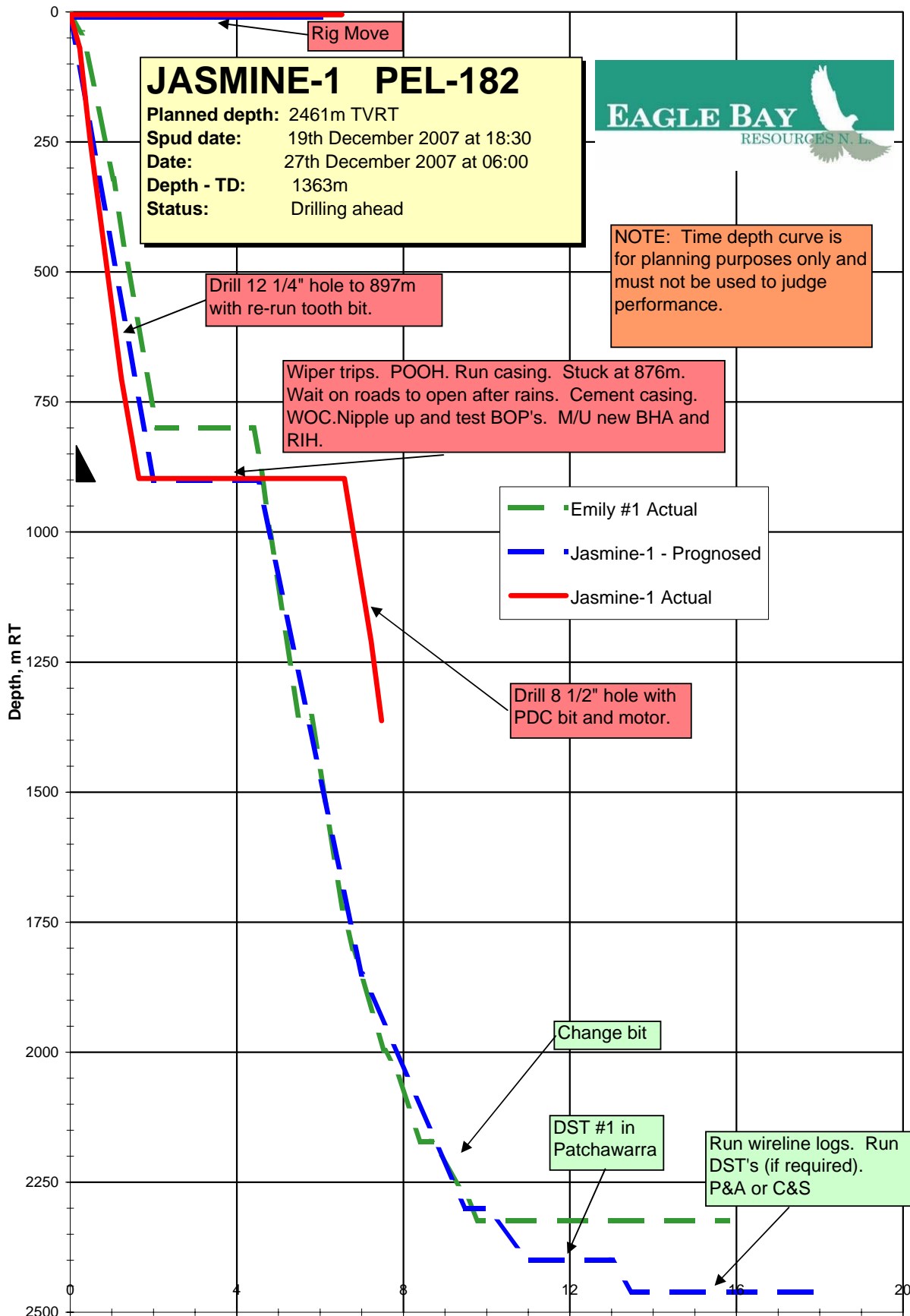
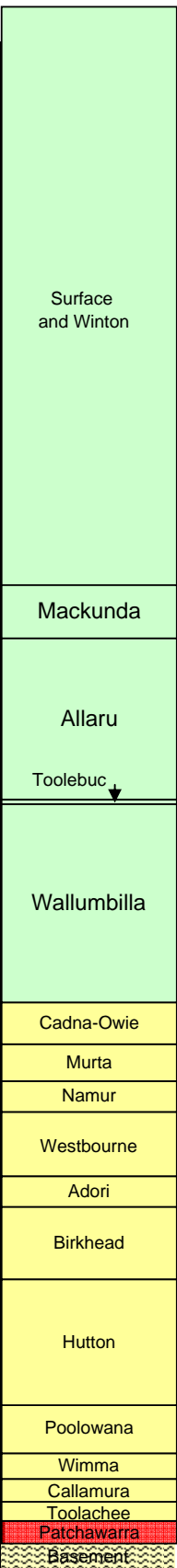
Continue drilling 8 1/2" hole.

### **The participants in the PEL-182 joint venture are:**

Eagle Bay Resources NL	37.6%	(operator)
Audax Resources Ltd	49.9%	
Dome Petroleum Resources Plc	7.5%	
Australian Oil Company Ltd	5.0%	

**BY ORDER OF THE BOARD OF  
EAGLE BAY RESOURCES N.L.**

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