



**AOC**



## Company Announcement

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Date:	12 <sup>th</sup> July 2007
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Electronic Lodgement:	
Subject:	PEL 182 Joint Venture Cooper Basin drilling update
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### **VANESSA-1 ST-1: PEL-182 COOPER BASIN S.A.**

Eagle Bay Resources advises that Vanessa-1 ST-1 is currently drilling ahead in the Patchawarra Formation.

Current operations is drilling 8 ½" sidetrack.

The status of Vanessa-1 ST-1 at 06:00 hrs (CST) on 12<sup>th</sup> July 2007 was:

Location:	PEL 182
Planned Total Depth:	3160 metres (TVD)
Current depth:	3105 metres (TD)
Operation:	Drilling sidetrack
Start Vanessa-1 ST-1:	7 <sup>th</sup> July at 06:00 hrs

The participants in the joint venture are:

Audax Resources Ltd	49.9%
Eagle Bay Resources NL	37.6%
Dome Petroleum Resources Plc	7.5%
Australian Oil Company Ltd	5.0%

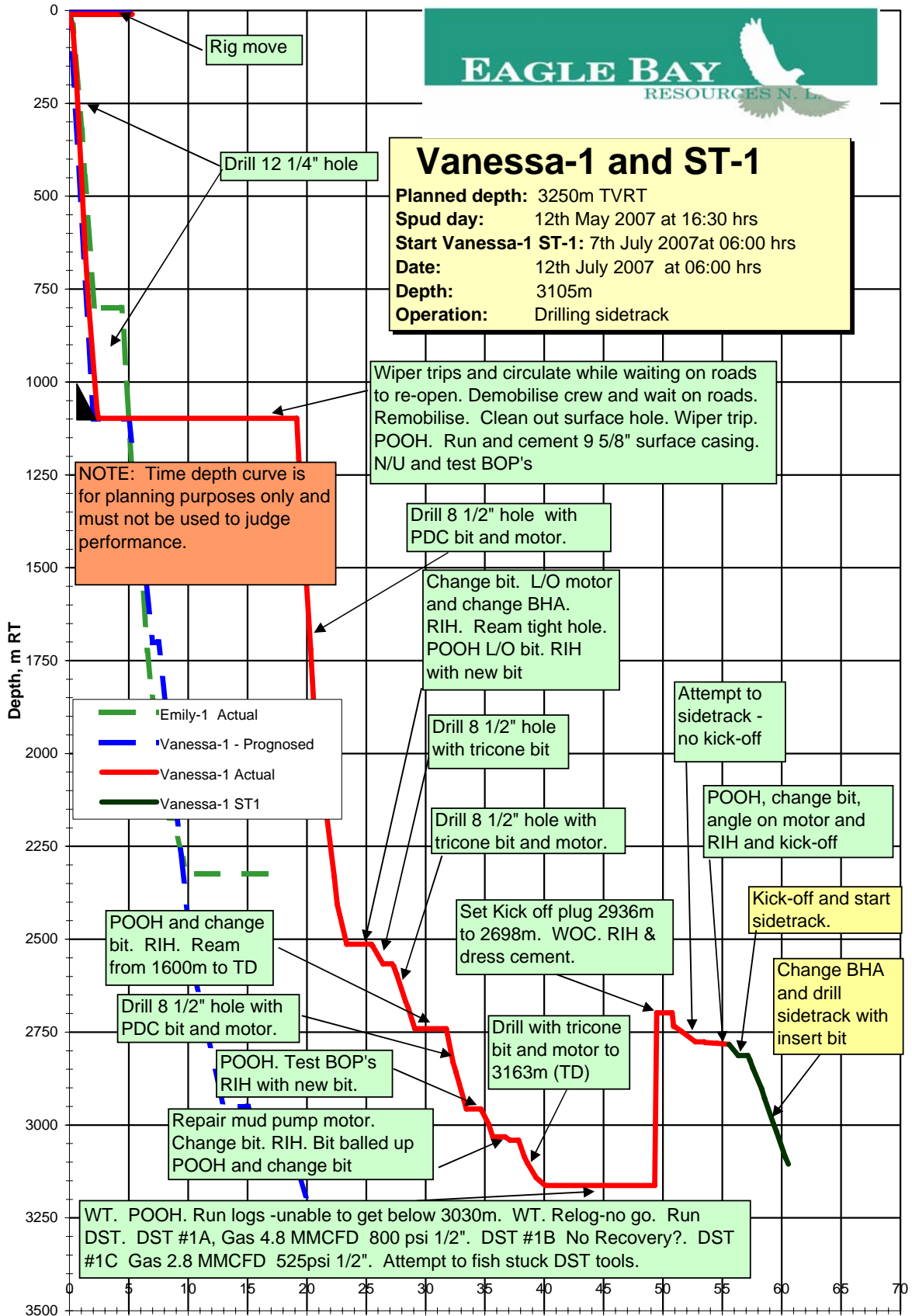
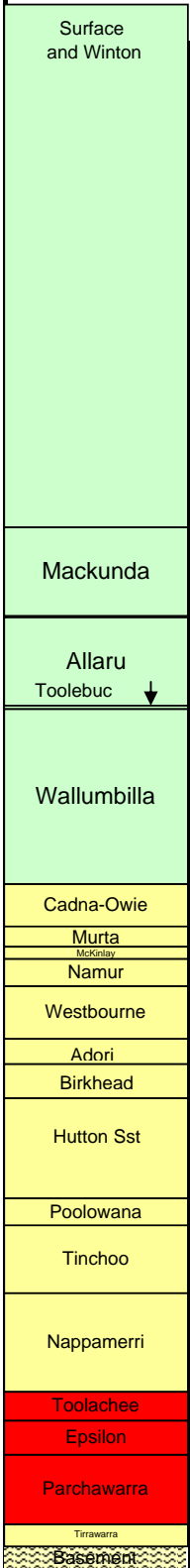
**BY ORDER OF THE BOARD OF  
EAGLE BAY RESOURCES N.L.**

DAYS FROM SPUD



### Vanessa-1 and ST-1

**Planned depth:** 3250m TVRT  
**Spud day:** 12th May 2007 at 16:30 hrs  
**Start Vanessa-1 ST-1:** 7th July 2007 at 06:00 hrs  
**Date:** 12th July 2007 at 06:00 hrs  
**Depth:** 3105m  
**Operation:** Drilling sidetrack



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