



**ASX Announcement  
4 December 2013**

## **Valence Industries Ltd (Strategic Graphite Ltd) Offer Extension**

Strategic Energy Resources Limited (ASX: SER) as the major shareholder with 21,788,908 shares in Valence Industries Limited has been advised that the current replacement prospectus has been delayed by a week due to postal delays with the mailing house. As a result, and at the request of shareholders, Valence Industries Ltd has decided to extend the closing date for the rights issue and placement offer from the 5th of December 2013 to the 12th of December 2013.

In addition to the SER shareholding in Valence Industries, SER also has a 1.5% overriding sales royalty.

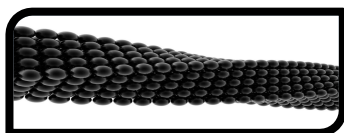
The non-renounceable rights issue and placement at an issue price of 20 cents per share has been underwritten to the minimum subscription amount of \$6,500,000.

See following release from Valence Industries Limited

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Further Information:

Mark Muzzin  
Managing Director



# ANNOUNCEMENT

## VALENCE INDUSTRIES

### OFFER EXTENDED DUE TO POSTAL DELAYS

### OFFER CLOSES THURSDAY 12 DECEMBER 2013

Valence Industries Limited (formerly Strategic Graphite Limited) has been advised by a number of shareholders that the delivery of the company's current replacement prospectus (Prospectus) was delayed. This has been an issue for shareholders in Western Australia and regional areas in particular where postal delays with the mailing house have been apparent. As a result, and at the request of shareholders, the company has decided to extend the closing date for the rights issue and placement offer (Offer) by one week.

The Offer to shareholders and the public, which was due to close on Thursday 5 December 2013, **will now Close on Thursday 12 December 2013.**

SHAREHOLDERS	PUBLIC
<p>The Offer is open to existing shareholders.</p> <p>Please remember that applications can be made by Shareholders by completing the personalised entitlement form. Shareholders can apply to take up their rights issue and can apply for additional shares.</p> <p>Payment can be made using <b>BPay</b>, <b>cheque</b> or <b>electronic funds transfer</b> (EFT).</p> <p>To arrange EFT payment or a replacement Application Form please contact the Company on 08 8418 8580.</p>	<p>The Offer is open to the public.</p> <p>The public can make an application using the Shortfall Form at the back of the Prospectus. The Shortfall Application form with the Prospectus can be downloaded by going to <a href="http://www.valenceindustries.com">www.valenceindustries.com</a> or by phoning us on 08 8418 8580.</p> <p>Payment can be made via <b>cheque</b> or <b>electronic funds transfer</b> (EFT).</p> <p>To arrange EFT payment or to get a copy of the Shortfall Application form please contact the Company on 08 8418 8580.</p>

A copy of the Prospectus can be downloaded from the Company's website at [www.valenceindustries.com](http://www.valenceindustries.com).

The revised Offer timetable due to these Postal Delays and the extensions is as follows:

	New Timetable	Previous timetable
Original Prospectus lodged with ASIC	Unchanged	Thursday 7 November 2013
Record Date	Unchanged	Thursday 7 November 2013
Replacement Prospectus lodged with ASIC	Unchanged	Friday 15 November 2013
Despatch of Prospectus to Eligible Shareholders	Unchanged	Tuesday 19 November 2013
Opening Date	Unchanged	Tuesday 19 November 2013
Annual General Meeting	Unchanged	Tuesday 19 November 2013
Share Consolidation effective	Unchanged	Tuesday 19 November 2013
Closing Date	Thursday 12 December 2013	Thursday 5 December 2013
New Securities and Director Securities issued and allotted	Tuesday 24 December 2013	Tuesday 17 December 2013
Despatch of transaction confirmation statements	Friday 3 January 2014	Thursday 19 December 2013
Listing of Shares on ASX	Monday 6 January 2014	Friday 20 December 2013

Preparation for the recommencement of processing of graphite at the company's Uley mine is progressing to plan. The company expects to commence production of graphite in Q1 2014 and pursue the delivery of its advanced flake graphite manufacturing program and sales.

*\* Valence Industries Limited is named after the four valence bonds that bind carbon atoms and our name reflects the importance of our bonds with shareholders, community, personnel and customers.*